



Monthly Financial Dashboard
FISCAL YEAR ENDING JUNE 30, 2018

College Town. Lake Town. Your Town.

Reporting Period: April 30, 2018

OUR CASH AND INVESTMENTS		
Balances on April 30, 2017 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	April 2017	April 2018
Operating	\$ 9,218,700	\$ 9,719,542
Powell Bill	826,490	378,496
TOTAL GENERAL FUND	\$ 10,045,190	\$ 10,098,038
OTHER FUNDS		
	April 2017	April 2018
Arts & Science Project	\$ 56,104	\$ 103,312
Fire Station Project	1,516,086	76,636
MI-Connection Cap Proj	1,000,000	1,000,000
Bradford Streets Project	7,600	N/A
Potts-Sloan-Beaty	121,735	99,200
Parks/Greenway Project	168,585	147,408
Solid Waste Fund	368,987	448,894
Storm Water Fund	136,367	329,782
Affordable Housing	112,267	860,735
Public Fac. Project Fund	157,889	912,054
TOTAL OTHER FUNDS	\$ 3,645,620	\$ 3,978,021
TOTAL CASH & INVESTMENTS TOWN-WIDE		
	April 2017	April 2018
ALL FUNDS	\$13,690,810	\$ 14,076,059

OUR CASH FLOWS...				
		Comparison of FYTD %		
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %	
Fiscal Year Budget		\$ 11,656,223	\$ 14,461,639	
Revenues Fiscal Year to Date	\$ 11,292,188	81.93%	78.08%	
Expenses Fiscal Year to Date	\$ 10,442,351	74.53%	72.21%	
POWELL BILL FUNDS				
Fiscal Year Budget		\$ 318,323	\$ 1,125,000	
Revenues Fiscal Year to Date	\$ 332,212	102.22%	29.53%	
Expenses Fiscal Year to Date	\$ 766,792	0.00%	68.16%	
STORM WATER FUND				
Fiscal Year Budget		\$ 446,606	\$ 256,323	
Revenues Fiscal Year to Date	\$ 314,014	98.95%	122.51%	
Expenses Fiscal Year to Date	\$ 102,099	80.45%	39.83%	
SOLID WASTE FUND				
Fiscal Year Budget		\$ 760,712	\$ 746,520	
Revenues Fiscal Year to Date	\$ 793,510	98.21%	106.29%	
Expenses Fiscal Year to Date	\$ 598,870	77.95%	80.22%	
AFFORDABLE HOUSING FUND				
Fiscal Year Budget		\$ 151,226	\$ 221,305	
Revenues Fiscal Year to Date	\$ 800,963	13.23%	361.93%	
Expenses Fiscal Year to Date	\$ 78,344	94.51%	35.40%	

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget		\$ 6,052,275	\$ 6,242,777
Revenues this Month	\$ 31,103	0.59%	0.50%
Revenues FYTD	\$ 6,425,928	101.08%	102.93%
SALES & USE TAX			
Fiscal Year Budget		\$ 1,662,000	\$ 1,751,000
Revenues this Month	\$ 128,888	6.30%	7.36%
Revenues FYTD	\$ 1,220,420	66.88%	69.70%
UTILITY FRANCHISE TAXES			
Fiscal Year Budget		\$ 875,000	\$ 903,615
Revenues this Month	\$ -	0.45%	0.00%
Revenues FYTD	\$ 648,857	77.07%	71.81%
MOTOR VEHICLE TAXES & FEES			
Fiscal Year Budget		\$ 658,035	\$ 684,875
Revenues this Month	\$ 66,211	9.33%	9.67%
Revenues FYTD	\$ 528,714	78.50%	77.20%
PREP'D FOODS/OCCUPANCY TAXES			
Fiscal Year Budget		\$ 422,000	\$ 422,000
Revenues this Month	\$ 17,927	4.29%	4.25%
Revenues FYTD	\$ 429,908	100.90%	101.87%
STORM WATER FEES			
Fiscal Year Budget		\$ 218,000	\$ 218,000
Revenues this Month	\$ 8,852	4.28%	4.06%
Revenues FYTD	\$ 222,197	100.59%	101.93%
SOLID WASTE FEES			
Fiscal Year Budget		\$ 746,520	\$ 746,520
Revenues this Month	\$ 5,878	0.97%	0.79%
Revenues FYTD	\$ 793,510	100.08%	106.29%

EXPENDITURES AT A GLANCE...				
		Comparison of Monthly Expenses		
GENERAL FUND		FY 2018	YTD Expenses	
DEPARTMENTS		Budget	Prior FY	Current FY
Governing Body	\$ 117,365	\$ 84,749	\$ 88,585	
Administration	1,010,219	773,951	791,214	
Legal	152,286	103,193	115,569	
Buildings & Grounds	1,226,000	436,910	1,127,206	
Police Dept	2,423,201	1,598,576	1,785,357	
Fire Dept	2,570,636	1,021,468	2,084,807	
Streets	2,067,323	1,337,193	1,431,094	
Planning	612,000	332,976	411,523	
Economic Development	264,701	434,877	129,838	
Travel & Tourism	415,212	330,053	357,273	
Recreation	820,001	302,625	346,031	
Parks	1,103,786	727,315	553,586	
Non-Departmental	378,910	203,529	220,270	
MI-Connection/Capital Proj	1,300,000	1,000,000	1,000,000	
	\$ 14,461,639	\$ 8,687,415	\$ 10,442,351	
Fiscal Year Budget		\$ 11,656,223	\$ 14,461,639	
YTD % of Annual Budget Expended			74.53%	72.21%
POWELL BILL				
Street Improvements/Paving	\$ 1,125,000	\$ -	\$ 766,792	
Debt Service	-	-	-	
	\$ 1,125,000	\$ -	\$ 766,792	
Fiscal Year Budget		\$ 318,323	\$ 1,125,000	
YTD % of Annual Budget Expended			0.00%	68.16%

Project and Capital Project Funds

(Does not include encumbrances)

MI-Connection Capital Project

Cash on Hand, July 1, 2017	\$ 1,000,000	
FY 2018 Revenues YTD	1,000,000	Tfr from General Fund
FY 2018 Expenditures YTD	(1,000,000)	Payment to Mi-Connection (per interlocal agreement)
Cash on Hand, March 31, 2018	\$ 1,000,000	

Parks/Greenway Capital Project

Cash on Hand, July 1, 2017	\$ 158,603	
FY 2018 Revenues YTD	10,000	Town contribution
FY 2018 Expenditures YTD	(21,196)	
Cash on Hand, March 31, 2018	\$ 147,408	

Potts-Sloan-Beaty Corridor Improvements

Cash on Hand, July 1, 2017	\$ 116,350	Funds for design
FY 2018 Revenues YTD		
FY 2018 Expenditures YTD	(17,150)	
Cash on Hand, March 31, 2018	\$ 99,200	

Public Art Project

Cash on Hand, July 1, 2017	\$ 61,104	
FY 2018 Revenues YTD	42,700	ASC Grant/Town Contribution
FY 2018 Expenditures YTD	(492)	
Cash on Hand, March 31, 2018	\$ 103,312	

Fire Station Capital Project

Cash on Hand, July 1, 2017	\$ 1,122,352	
FY 2018 Revenues YTD	50,000	
FY 2018 Expenditures YTD	(1,095,716)	
Cash on Hand, March 31, 2018	\$ 76,636	

Public Facilities Capital Project Fund

Cash on Hand, July 1, 2017	\$ 230,474	
FY 2018 Revenues YTD	925,000	From GF on Reimbursement Resolution
FY 2018 Expenditures YTD	(243,420)	
Cash on Hand, March 31, 2018	\$ 912,054	